## Message Text

CONFIDENTIAL

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**ACTION EUR-12** 

INFO OCT-01 ISO-00 EURE-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

NSCE-00 SSO-00 USIE-00 INRE-00 TRSE-00 /053 W ------ 107068

O 151705Z NOV 76

FM AMCONSUL MONTREAL TO SECSTATE WASHDC IMMEDIATE 8252 INFO AMEMBASSY OTTAWA IMMEDIATE AMCONSUL QUEBEC IMMEDIATE

CONFIDENTIAL MONTREAL 1720

E. O. 11652: GDS TAGS: PINT. CA

SUBJ: QUEBEC: ELECTION: FINAL ASSESSMENT

- 1. ASSESSMENT FROM MONTREAL IS MINORITY GOVERNMENT, EITHER LIBERAL OR PQ, ALTHOUGH DIFFERENCE FROM QUEBEC'S 333 LIES PRIMARILY IN NUMBER OF "UNDECIDABLES." OUR COUNT OF SAFE OR PROBABLY LIBERAL SEATS IS FORTY, THIRTY FOR PQ, TWENTY TO THIRD PARTIES, PRIMARILY UN, BUT WE FIND TWENTY UNASSESSABLE.
- 2. FEELING AMONG LIBERALS HERE IS THAT THEY WILL BE LUCKY TO FORM MINORITY GOVERNMENT. EFFORT WAS ALLEGEDLY MADE OVER WEEKEND TO GET BOURASSA ANNOUNCE HE WOULD STEP DOWN, REGARDLESS OF RESULT OF ELECTION, IN HOPES THAT WOULD SAVE DAY. HE REPORTEDLY REFUSED.
- 3. BANKS REPORT PRIVATELY REALLY HEAVY RUNS FRIDAY AND THIS MORNING BY SMALL DEPOSITORS, A RELATIVELY SMALL AMOUNT OF MONEY BEING CHANGED TO U.S. DOLLARS BUT THE BULK BEING USED PURCHASE CANADA SAVINGS BONDS. IF EITHER MINORITY OR MAJORITY PQ WIN TODAY, THEY EXPECT CHAOS TOMORROW.
- 4. ONE LEADING BANKER VIEWS THIS AS BEGINNING OF END OF CANADA WHICH WILL, IN LONG RUN, "PERHAPS FIFTEEN YEARS" LINK CONFIDENTIAL

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UP WITH U.S. SAYS WESTERN PROVINCES VIEW PROSPECT OF PQ

WIN WITH POSITIVE DELIGHT. HARPER		
CONFIDENTIAL		
NNN		

## Message Attributes

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**Current Classification: UNCLASSIFIED** 

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